## BOROUGH OF NORTH PLAINFIELD PUBLIC NOTICE

## NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of North Plainfield, in the County of Somerset, State of New Jersey, on May 29, 2018. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the North Plainfield Council Chambers, 263 Somerset Street, North Plainfield, New Jersey on June 25, 2018 at 7:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE NO. 18-09 PROVIDING FOR THE 2018 SANITARY SEWER

INSPECTION AND REPAIR PROGRAM OF THE SEWER UTILITY WITHIN THE BOROUGH OF NORTH PLAINFIELD, IN THE COUNTY OF SOMERSET, STATE OF NEW JERSEY (THE "BOROUGH") AND VARIOUS CAPITAL IMPROVEMENTS TO THE SEWER UTILITY SYSTEM; APPROPRIATING \$706,245 THEREFOR (INCLUDING COMMUNITY DEVELOPMENT BLOCK GRANTS IN THE AGGREGATE AMOUNT OF \$184,245) FROM THE SEWER UTILITY OF THE BOROUGH AND AUTHORIZING THE ISSUANCE OF \$522,000

IN BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF

Purpose(s): Improvements related to the sanitary sewer inspection and replacement program

including, but not limited to, repair or replacement of sanitary sewer facilities including pipes, manholes, resealing of joints and relining of pipes and manholes, and reconstruction and rehabilitation of various sections of the Somerset Street Sanitary/Storm Sewer and the U.S. Route 22 and North Drive Sanitary Sewer, including, but not limited to, all work, materials, equipment, labor and appurtenances

necessary therefor or incidental thereto.

Appropriation: \$706,245

**Bonds/Notes** 

**Authorized:** \$522,000

Grants \$184,245 (Community Development Block Grant from the U.S. Department of

**Appropriated:** Housing and Urban Development)

**Section 20 Costs:** \$47,400

Useful Life: 10 years

RICHARD K. PHOENIX, RMC,

Clerk of the Borough of North Plainfield