

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 21,103
 NET VALUATION TAXABLE 2017 1,491,157,724
 MUNICODE 1814

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

**COUNTIES - JANUARY 26, 2018
 MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of NORTH PLAINFIELD, County of SOMERSET

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
 Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Patrick J. DeBlasio, am the Chief Financial Officer, License 675 of the BOROUGH of NORTH PLAINFIELD, County of SOMERSET and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 263 Somerset Street, North Plainfield, NJ 07060
 Phone Number (908) 769-2952
 Fax Number (908) 769-1697
 Email pdeblasio@npmail.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)


(Fax Number)

Certified by me

this _____ day of _____, 2018.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY	
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5% ;
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3.	The tax collection rate exceeded 90% ;
4.	The deferred charges did not equal or exceed 4% of the total tax levy;
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6.	There was no operating deficit for the previous fiscal year.
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9.	The current year budget does not contain a "CAP" waiver per <u>N.J.S.A. 40A:4-45.3ee</u>
10.	The municipality will not apply for Extraordinary Aid for 2018.
The undersigned certifies that <u>this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</u>	
Municipality:	<u>Borough of North Plainfield</u>
Chief Financial Officer:	<u>Patrick J. DeBlasio, CFO</u>
Signature:	
Certificate #:	<u>675</u>
Date:	<u>February 10, 2018</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	
The undersigned certifies that this municipality does not meet ALL of the criteria <u>item#6 above and therefore does not qualify for local examination of its Budget</u> in accordance with N.J.A.C.5:30-7.5.	
Municipality:	<u>Borough of North Plainfield</u>
Chief Financial Officer:	<u>Patrick J. DeBlasio, CFO</u>
Signature:	_____
Certificate #:	<u>675</u>
Date:	<u>February 10, 2018</u>

22-6002161
 Fed I.D. #
BOROUGH OF NORTH PLAINFIELD
 Municipality
SOMERSET
 County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2017

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$ 467,319.18	\$ -	

Type of Audit Required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
 - (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.


 Signature of Chief Financial Officer

01/31/18
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "**Water** utility fund" on the books of account and there was no utility owned and operated by the Borough of North Plainfield County of Somerset during the year 2017 and that sheets 40 to 54 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name do not sign

Title Chief Finance Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

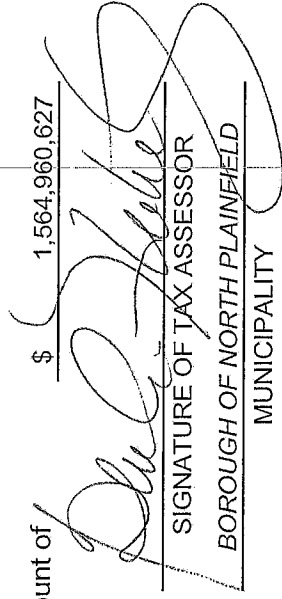
MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,564,960,627

RECEIVED

FEB 07 2018

**NORTH PLAINFIELD TAX
ASSESSOR'S OFFICE**


SIGNATURE OF TAX ASSESSOR
BOROUGH OF NORTH PLAINFIELD
MUNICIPALITY
SOMERSET
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
 AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash-Treasurer	5,670,735.55	
Due from/to State-		
Senior Citizen & Veteran Deduction	365.00	
Real Estate Taxes Receivable	857,384.82	
Tax Title Liens Receivable	322,330.16	
Demolition Liens Receivable		
Other Accounts Receivable		
Property Acquired for Taxes	827,500.00	
Deferred Charges	-	
Deferred Charges-Special Emergency	-	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Animal Control Fund		
Cash-Treasurer	2,823.41	
Animal Control Reserves		2,823.41
Due to State of New Jersey		-
Total Animal Control	2,823.41	2,823.41
Trust-Other Funds:		
Cash-Treasurer	3,166,920.32	
Reserve for:		
Unemployment Comp		121,264.86
Affordable Housing-Small Cities Repayment Fund		82,404.02
Developer Escrow-Professional Fees		434,872.23
Special Events Deposits		34,459.47
Tax Sale Premiums & Redemptions		1,643,287.22
Gift-Library/Vermuele		1,195.63
Uniform Fire Safety		4.15
Accumulated Absences		256,452.63
POAA		22,156.87
Public Defender		15,140.35
Forfeited Funds-County		51,925.45
Forfeited Funds-Federal		3,271.23
3rd Party UCC		14,324.99
Recreation Activities		147,998.51
Uniform Fire Code Penalties		6,386.23
PD Recovered Funds		19,711.50
Snow Removal		70,002.51
Police Off-Duty		50,850.05
Fire Penalty		18,548.00
COAH-Non-Residential		171,180.00
POAA-Court		1,484.42
Sub-Totals	3,166,920.32	3,166,920.32
Encumbrance Payable		
Totals	3,166,920.32	3,166,920.32

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:.....	(1)	15,000.00
x	(2)	3,750.00
		18,750.00

25%

Municipal Public Defender Trust Cash Balance December 31, 2017:..... (3) 15,140.35

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Patrick J. DeBlasio, CFO

Signature: 

Certificate #: 675

Date: February 10, 2018

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2016 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2017
1. <u>Unemployment Compensation</u>	\$ 98,913.31	\$ 36,347.12	\$ 13,995.57	\$ 121,264.86
2. <u>Employee Benefits Trust</u>	-			-
3. <u>Affordable Housing-Small Cities</u>	73,294.12	9,109.90		82,404.02
4. <u>Performance Bonds & Escrow</u>	279,530.71	244,671.85	89,330.33	434,872.23
5. <u>Special Events Deposits</u>	32,373.97	23,722.41	21,636.91	34,459.47
6. <u>Premiums/Tax Sale Redem'tn</u>	1,610,609.92	1,127,477.30	1,094,800.00	1,643,287.22
7. <u>Uniform Fire Safety</u>	4.15			4.15
8. <u>Accumulated Absences</u>	29,853.94	239,899.24	13,300.55	256,452.63
9. <u>POAA</u>	20,587.31	3,092.47	1,522.91	22,156.87
10. <u>Public Defender</u>	11,104.60	10,055.75	6,020.00	15,140.35
11. <u>Forfeited Funds-County</u>	43,038.86	8,886.59		51,925.45
12. <u>Forfeited Funds-Federal</u>	3,269.56	1.67		3,271.23
13. <u>3rd Party-UCC Code</u>	14,324.99			14,324.99
14. <u>Recreation Activities</u>	102,909.29	163,269.38	118,180.16	147,998.51
15. <u>Uniform Fire Code Penalties</u>	12,395.51		6,009.28	6,386.23
16. <u>Community Development</u>	-			-
17. <u>Police -Recovered Funds</u>	19,342.71	368.79		19,711.50
18. <u>Gift-Library/Vermuele</u>	1,195.63			1,195.63
19. <u>Snow Removal</u>	70,002.51			70,002.51
20. <u>Off Duty Police</u>	50,850.05			50,850.05
21. <u>Fire Penalty</u>	16,923.00	1,625.00		18,548.00
22. <u>Credit Card Fees</u>	1,629.19	6,500.00	6,644.77	1,484.42
23. <u>COAH-Non-Residential</u>		171,180.00		171,180.00
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
Totals:	\$ 2,492,153.33	\$ 2,046,207.47	\$ 1,371,440.48	\$ 3,166,920.32

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Due to Current Fund	-							
Other Liabilities								
Trust Surplus	130,941.38	457.89						131,399.27
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	130,941.38	457.89	-	-	-	-	-	131,399.27

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund			
Checking Account	Unity Bank	770002392	6,533,168.95
	URB	183000183	2,004,291.91
Total Current Fund			8,537,460.86
Trust-Assessment			
Checking Account	Unity Bank	770002178	132,897.25
Total Trust Assessment			132,897.25
Trust-Animal Control			
Checking Account	Unity Bank	770002491	7,577.65
Total Animal Control			7,577.65
Trust-Other			
Public Defender	Unity Bank	730913808	15,140.35
Recreation	Unity Bank	730548208	154,659.35
Police Forfeited-County	Unity Bank	730931008	51,925.45
Police Forfeited-Federal	Valley National	54117976	3,271.23
Special Events	Unity Bank	770002749	34,797.47
Redemption	Unity Bank	730932808	1,671,487.22
State Unemployment Ins	Unity Bank	770002475	120,264.86
Escrow Trust	Unity Bank	770005932	9,067.47
Escrow Trust	Unity Bank	770005932	429,271.01
Trust-Regular	Unity Bank	730930208	437,696.06
Trust-Small Cities	Unity Bank	730300808	82,404.02
Trust-PD Recovered Funds	Unity Bank	770002756	19,711.50
Trust-Court Fees	Unity Bank	41385764	1,484.42
Total Trust-Other			3,031,180.41
Capital Improvement Fund-General			
Checking Account	Unity Bank	770002525	3,150,456.86
Total Capital Improvement Fund-General			3,150,456.86
Sewer Operating Fund			
Checking Account	Unity Bank	770002269	606,095.87
Total Sewer Operating			606,095.87

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriation			Expended (Enc Cancelled)	Cancelled	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87				
Alcohol Education & Rehab	4,108.50						4,108.50
Body Armor Replacement	5,933.31	4,108.94			732.84		9,309.41
CDBG Program	73.68						73.68
Clean Communities	9,508.31		33,941.96		14,276.99		29,173.28
Community Stewardship	-						-
Click It Ticket It	-						-
Dept of Justice - Police Cops Fast	4,719.47				4,719.47		-
Division of Highway Safety	-						-
Drunk Driving Enforcement	494.00	7,174.45			7,668.45		-
DOT Livable Communities	2,607.59						2,607.59
ANJEC-Environmental Resources	7,000.00						7,000.00
EDIP Economic Dev Improvement	24,407.96						24,407.96
	-						-
Fireman's Safer Grant	-						-
Fire Fighters Grant	30,881.44						30,881.44
FEMA Firefighters Assistance Grant	4.65						4.65
Forestry Grant	25,000.00						25,000.00
continued	-	-	-	-	-	-	-

Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriation			Expended (Enc Cancelled)	Cancelled	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87				
							-
Historic Preservation	12,375.90						12,375.90
JAG Grant	6,330.53						6,330.53
Local Law Enforcement	31,516.67						31,516.67
Municipal Court Adjudication	22,029.09						22,029.09
Municipal Alliance	2,228.45	4,355.00	19,323.77		18,916.83		6,990.39
Municipal Waterways Reclaim	-						-
NJDOT Crab Brooke Drainage	-						-
NJDOT Somerset Street							-
NJDOT Malcolm & Manning							-
NJ Signage Grant	1,654.62				1,654.62		-
NJDOT Grove Street Sidewalk	-						-
	-						-
Parking Adjudication	-						-
Recycling Tonnage Grant	0.75	15,010.30			3,315.00		11,696.05
							-
							-
continued	-	-	-	-	-	-	-

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriation			Expended (Enc Cancelled)	Cancelled	Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87				
Safe & Secure	-	385,000.00			385,000.00		-
Smart Future Downtown Redev	12,800.00						12,800.00
Somerset County Greenways Ptrn	191,687.77						191,687.77
Somerset County Planning Ptrn							-
Somerset County Youth Athletic	4,105.00						4,105.00
Somerset County Body Worn Cameras	200.00						200.00
Storm Water Management							-
State Share Grants Schools							-
Youth Services Commission	3,278.05	7,500.00			7,540.02		3,238.03
							-
							-
							-
							-
							-
							-
							-
Totals	402,945.74	423,148.69	53,265.73	-	443,824.22	-	435,535.94

Sheet 11b

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
	-							-
	-							-
Alcohol Education & Rehab					4,020.00			4,020.00
ANJEC-Environmental Resource Inv								-
Body Armor Fund	4,108.94	4,108.94			4,115.53			4,115.53
CDBG Projects								-
Clean Communities								-
Click It Ticket It								-
Dept of Justice - Police Cops Fast	-							-
Drunk Driving Enforcement	7,174.45	7,174.45			21,068.96	-		21,068.96
Highway Safety Pedestrian Grant	-				6,548.50			6,548.50
NJ Department of Transportation	-							-
NJ Signage Grant								-
Recycling Tonnage Grant	15,010.30	15,010.30			36,486.68			36,486.68
Youth Services	7,500.00	7,500.00			6,500.00			6,500.00
	-							-
								-
Totals	33,793.69	33,793.69	-		78,739.67			78,739.67

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2017	-	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85002-00	XXXXXXXXXX	-
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	-
Levy Calendar Year 2017	XXXXXXXXXX	31,267,741.00
Paid	31,267,740.48	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	0.52	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017-2018) 85004-00	-	XXXXXXXXXX
	31,267,741.00	31,267,741.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX
NONE

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
2017 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00	XXXXXXXXXX	
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85044-00	XXXXXXXXXX	
	-	-

Must include unpaid requisitions

NOT APPLICABLE

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	-
2017 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	4,797,614.17
County Health	XXXXXXXXXX	704,418.13
County Open Space Preservation	XXXXXXXXXX	454,271.18
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,693.44
Paid	5,957,996.92	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes		XXXXXXXXXX
	5,957,996.92	5,957,996.92

SPECIAL DISTRICT TAXES NONE

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	-
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	81108-00 -	XXXXXXXXXX
Sewer -	81111-00 -	XXXXXXXXXX
Water -	81112-00 -	XXXXXXXXXX
Garbage -	81109-00 -	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2017 Levy	80003-07	-
Paid	80003-08	XXXXXXXXXX
Balance December 31, 2017	80003-09	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	19,018.79
State Library Aid Received in 2017	XXXXXXXXXX	36,615.00
Expended	25,480.00	XXXXXXXXXX
Balance December 31, 2017	30,153.79	
	55,633.79	55,633.79

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
State Library Aid Received in 2017	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2017	-	
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	-
State Library Aid Received in 2017	XXXXXXXXXX	-
Expended		XXXXXXXXXX
Balance December 31, 2017	-	
	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
State Library Aid Received in 2017	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2017	-	
	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit*
Surplus Anticipated	1,000,000.00	1,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,557,406.69	3,960,530.84	403,124.15
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	49,400.98	49,400.98	-
Total Miscellaneous Revenue Anticipated	3,606,807.67	4,009,931.82	403,124.15
Receipts from Delinquent Taxes	875,000.00	555,843.82	(319,156.18)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	19,065,347.34	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	19,065,347.34	19,551,210.64	485,863.30
	24,547,155.01	25,116,986.28	569,831.27

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	55,126,948.56
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	31,267,741.00	XXXXXXXXXX
Regional School Tax	-	XXXXXXXXXX
Regional High School Tax	-	XXXXXXXXXX
County Taxes	5,956,303.48	XXXXXXXXXX
Due County for Added and Omitted Taxes	1,693.44	XXXXXXXXXX
Special District Taxes	-	XXXXXXXXXX
Municipal Open Space Tax		
Reserve for Uncollected Taxes	XXXXXXXXXX	1,650,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	19,551,210.64	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
	56,776,948.56	56,776,948.56

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	24,497,754.03
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	49,400.98
Appropriated for 2017 (Budget Statement Item 9)	80012-03	24,547,155.01
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	24,547,155.01
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	24,547,155.01
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	22,145,301.61
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,650,000.00
Reserved	80012-10	751,853.40
Total Expenditures	80012-11	24,547,155.01
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	403,124.15
Delinquent Tax Collections 80013-02	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	485,863.30
Unexpended Balances of 2017 Budget Appropriations 80013-04	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	202,091.93
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves 80013-05	XXXXXXXXXX	736,020.82
Prior Years Interfunds Returned in 2017 80013-06	XXXXXXXXXX	
Cancel Grant Appropriations	XXXXXXXXXX	
Cancel Various Reserves	XXXXXXXXXX	13,555.76
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2017 80013-07	-	XXXXXXXXXX
Balance December 31, 2017 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		
Miscellaneous Revenues Anticipated 80013-09	XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections 80013-10	319,156.18	XXXXXXXXXX
	-	XXXXXXXXXX
Required Collection of Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2017 80013-12		XXXXXXXXXX
Cancel Grants Receivable		XXXXXXXXXX
Prior Year Refund of Fees	89,375.00	XXXXXXXXXX
State Tax Appeals Issued		XXXXXXXXXX
Prior Year Tax Deductions Disallowed	2,250.00	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,429,874.78	XXXXXXXXXX
	1,840,655.96	1,840,655.96

SURPLUS - CURRENT FUND YEAR 2017

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXXXX	2,146,629.13
2.	XXXXXXXXXX	
3. Excess Resulting from 2017 Operations	XXXXXXXXXX	1,429,874.78
4. Amount Appropriated in the 2017 Budget - Cash	1,000,000.00	XXXXXXXXXX
5. Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Govt. Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2017	2,576,503.91	XXXXXXXXXX
	3,576,503.91	3,576,503.91

ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,670,735.55
Investments	80014-07	
Sub-Total		5,670,735.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,094,596.64
Cash Surplus	80014-09	2,576,138.91
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	365.00
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	-
Deferred Charges #Hurricane Sandy	-	-
Total Other Assets	80014-14	365.00
	80014-15	2,576,503.91

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	
or (Abstract of Ratables)		
	82113-00	<u>56,289,391.82</u>
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>30,808.67</u>
5a. Subtotal 2017 Levy		<u>56,320,200.49</u>
5b. Reductions due to tax appeals **		
5c. Total 2017 Tax Levy	82106-00	<u><u>56,320,200.49</u></u>
6. Transferred to Tax Title Liens	82107-00	<u>159,945.88</u>
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Canceled	82109-00	<u>175,921.23</u>
9. Discount Allowed	82110-00	-
10. Collected in Cash:		
In 2016	82121-00	<u>374,253.12</u>
In 2017	82122-00	<u>54,667,445.44</u>
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>85,250.00</u>
R.E.A.P. Revenue	82124-00	
Total to Line 14	82111-00	<u><u>55,126,948.56</u></u>
11. Total Credits		<u><u>55,462,815.67</u></u>
12. Amount Outstanding, December 31, 2017	83120-00	<u>857,384.82</u>
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is		<u>97.88%</u>
	82112-00	

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	55,126,948.56
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u><u>55,126,948.56</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1. if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	-
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	N/A
Line 5c (sheet 22) Total 2017 Tax Levy	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	\$	-
Line 5c (sheet 22) Total 2017 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	750.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	16,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	65,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector-2017	2,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector-2017	1,500.00	
6. Deductions Allowed-2016		
7. Sr. Citizens Deductions/Vets Disallowed By Tax Collector	XXXXXXXXXX	-
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXXXX	2,250.00
9. Received in Cash from State	XXXXXXXXXX	83,385.00
10.		
11.		
12. Balance December 31, 2017		
Due From State of New Jersey	XXXXXXXXXX	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	365.00
	86,000.00	86,000.00

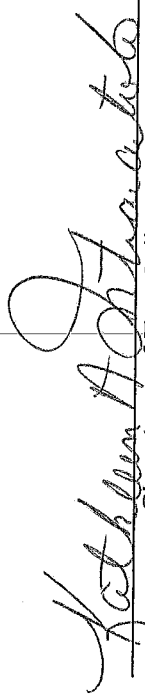
Calculation of Amount to be included on Sheet 22, Item 10-2017 Senior Citizens and Veterans Deductions Allowed

Line 2	16,000.00
Line 3	65,750.00
Line 4	2,000.00
Line 5	1,500.00
Sub-Total	85,250.00
Less: Line 7	-
To Item 10, Sheet 22	85,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017


Signature of Tax Collector

8399
License #

2/9/18
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ _____
B.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	\$ _____
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [[2018 Estimated Total Levy - 2017 Total Levy]/2017 Total Levy]	_____ %
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ _____
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$ _____
2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)		
1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
	Total	\$ _____
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4.	Cash Required	\$ _____
5.	Total Required at _____ % (items 4+6)	\$ _____
6.	Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2017	953,596.96	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	263,125.66
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	XXXXXXXXXX	-
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
4. Added Taxes	2,250.00	XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	114,163.22
B. Tax Title Liens - Transfers from Taxes	114,163.22	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	692,721.30
8. Totals	1,070,010.18	1,070,010.18
9. Balance Brought Down	692,721.30	XXXXXXXXXX
10. Collected:		
A. Taxes	XXXXXXXXXX	555,843.82
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2017 Tax Sale	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	25,506.80	XXXXXXXXXX
B. Tax Title Liens	159,945.88	XXXXXXXXXX
12. 2017 Taxes Transferred to Liens	857,384.82	XXXXXXXXXX
13. 2017 Taxes	XXXXXXXXXX	XXXXXXXXXX
14. Balance December 31, 2017	XXXXXXXXXX	1,179,714.98
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	1,735,558.80	1,735,558.80

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 80.24%

17. Item No. 14 multiplied by percentage shown above is 946,603.30 and represents the maximum amount that may be anticipated in 2018.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2017	84101-00	827,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXXXX	827,500.00
		827,500.00	827,500.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2017	84120-00		XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2017	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2017

(84125-00)

Realized in 2017 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
 -MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2016 per Audit <u>Report</u>	<u>Amount</u> 2017 <u>Budget</u>	<u>Amount</u> Resulting from 2017	<u>Balance</u> as at Dec. 31, 2017
1.	Emergency Authorization - Municipal*	_____	_____	_____	_____
2.	Emergency Authorizations - Schools	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____
5.	_____	_____	_____	_____	_____
6.	_____	_____	_____	_____	_____
7.	_____	_____	_____	_____	_____
8.	_____	_____	_____	_____	_____
9.	_____	_____	_____	_____	_____
10.	_____	_____	_____	_____	_____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	NONE	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2018
1.	NONE	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

NA
Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
	Not Applicable						-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXXXX	13,326,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	1,240,000.00	XXXXXXXXXX	
Outstanding, December 31, 2017	80033-04	12,086,000.00	XXXXXXXXXX	
		13,326,000.00	13,326,000.00	
2018 Bond Maturities - General Capital Bonds				80033-05
2018 Interest on Bonds *		80033-06	362,334.32	1,250,000.00
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2017	80033-07	XXXXXXXXXX	-	
Issued	80033-08	XXXXXXXXXX	-	
Paid	80033-09	-	XXXXXXXXXX	
Outstanding, December 31, 2017	80033-10	-	XXXXXXXXXX	
		-	-	
2017 Bond Maturities - Assessment Bonds				80033-11
2017 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	362,334.32

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
-NONE-				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXXXX	-	
Issued	80033-02	XXXXXXXXXX	-	
Paid	80033-03		XXXXXXXXXX	
Not Applicable				
Outstanding, December 31, 2017	80033-04	-	XXXXXXXXXX	
		-	-	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	
Total 2018 Debt Service for	Loan		80033-13	-
LOAN				
Outstanding January 1, 2017	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Not Applicable				
Outstanding, December 31, 2017	80033-10	-	XXXXXXXXXX	
		-	-	
2018 Loan Maturities			80033-11	
2018 Interest on Loans			80033-12	-
Total 2018 Debt Service for	Loan		80033-13	-

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Not Applicable				
Outstanding, December 31, 2017	80034-03	-	XXXXXXXXXX	
		-	-	
2018 Bond Maturities - Term Bonds	80034-04			
2018 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2017	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Not Applicable				
Outstanding, December 31, 2017	80034-09	-	XXXXXXXXXX	
		-	-	
2018 Interest on Bonds *	80034-10			
2018 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Not Applicable				
Total	80035-	-		

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	Outstanding Dec. 31, 2017	2018 Interest Requirement
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017		Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
#16-10 Various Capital Improvements	1,966,000.00	12/16/16	1,966,000.00		12/13/18	2.50%	-	49,150.00	12/13/18
#17-01 Various Capital Improvements	1,968,875.00	12/14/17	1,968,875.00		12/13/18	2.50%		49,221.88	12/13/18
Totals	3,934,875.00		3,934,875.00				-	98,371.88	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Not Applicable								
Totals	-		-			-	-	

Sheet 34

NOT APPLICABLE

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1. Not Applicable			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-01

80051-02

Sheet 34a

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord#							-	-
98-04 f) Land- Recreational Purposes	151,154.36						151,154.36	-
							-	-
05-17 Municipal Renovations	747.21	-					747.21	-
							-	-
06-12 4) Mun parking lot-Lincoln place	77,500.00						77,500.00	-
							-	-
07-09 d)Acq Lincoln Place Property	150,000.00						150,000.00	-
							-	-
09-05 c) Municipal Complex	24,565.01				24,500.00		65.01	(0.00)
e) Fire Dept Trailer/Fire Bay Door	6,109.00						6,109.00	-
g) COAH Housing Rehabilitation	407.50						407.50	-
							-	-
12-03 a) Police Dept Equipment	2.35						2.35	-
c) Fire-Pumper/Ambulance	63.90						63.90	-
							-	-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
							-	-
12-03 e) Road & Safety Improvements					(21,386.50)		21,386.50	-
f) Public Works-Variou Equipment	14.19						14.19	-
g) Stormwater Improvements	41,307.81				5,948.50		35,359.31	-
i) COAH Housing Rehabilitation	12,375.00				9,512.50		2,862.50	-
								-
14-07 Various Capital Improvements							-	-
a) Police Equipment	10,459.28						10,459.28	-
b) Office Equipment		-					-	-
c) Fire Department Equipment	600.00						600.00	-
d) Building & Grounds					(0.46)		0.46	-
e) Road & Safety Improvements	6,587.66				(189,051.81)		195,639.47	-
h) Public Works	6,398.22				6,398.22			-
g) Stormwater Maintenance	43,395.50						43,395.50	-
i) Coah	25,000.00						25,000.00	-
								-
								-
Total	70000-							

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
								-
15-05 i) Police Equipment								-
ii) Fire Department Equipment	232.71						232.71	-
iii) Building & Grounds	-				(200,200.00)		200,200.00	-
iv) Road & Safety Improvements	-				(2,643.73)		2,643.73	-
v) Public Works	81,448.00				81,448.00		-	-
vi) Stormwater Maintenance	32,000.00						32,000.00	-
								-
16-10 i) Police Equipment		75,954.82			42,781.00		33,173.82	-
ii) Fire Department Equipment		2,931.00			2,931.00			-
iii) Building & Grounds		268,955.63			268,657.76		297.87	(0.00)
iv) Road & Safety Improvements		564,188.03			564,188.03			-
v) Public Works	11,000.00	219,000.00			230,000.00		-	-
J) Audit Adjustment					(0.30)		0.30	
Total	70000-							

Sheet 35b

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	4,191.44
Received from 2017 Budget Appropriation *	XXXXXXXXXX	100,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Ord# 17-12 Various Capital Improvements	103,625.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	566.44	XXXXXXXXXX
	104,191.44	104,191.44

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXXX	50,759.30
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on BAN Sale			37,465.00
Cancel Reserves			
Transfer to Current Fund Budget Line Item			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2017	80029-04	88,224.30	XXXXXXXXXX
		88,224.30	88,224.30

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017

None

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)

3. Amount of Bonds Issued Under Item 1
 Maturing in 2018

4. Amount of Interest on Bonds with a
 Covenant - 2018 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

*Show as red figure

STATEMENT OF 2017 OPERATION Sewer UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,577,801.96	
Miscellaneous Revenue Not Anticipated 2016 Appropriation Reserves Canceled * (Excess Revenue Realized)	14,772.07	
Cancel Accrued Interest and Other Various Reserves		
Total Revenue Realized		2,592,574.03
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,282,009.58	
Reserved	95,515.50	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves	-	
Total Expenditures	2,377,525.08	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,377,525.08
Excess		215,048.95
Budget Appropriation - Surplus (General Budget) ** Balance of "Results of 2017 Operation" Remainder = ("Excess in Operations" - Sheet 60)	-	
	215,048.95	
Deficit		215,048.95
Anticipated Revenue - Deficit (General Budget) ** Balance of "Results of 2017 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		-

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for 2017.

2016 Appropriation Reserves Canceled in 2017	14,772.07	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	none	
* Excess (Revenue Realized)		14,772.07

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2017 OPERATIONS Sewer UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	200,276.88
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXXXXXX	14,772.07
Cancel Accrued Interest and Various Reserves	2,249.69	-
Deficit in Anticipated Revenue		XXXXXXXXXX
Cancel Other Receivables		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	212,799.26	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	215,048.95	215,048.95

OPERATING SURPLUS - Sewer UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	466,232.76
Excess (Deficit) in Results of 2017 Operations	XXXXXXXXXX	212,799.26
Amount Appropriated in 2017 Budget - Cash	200,000.00	XXXXXXXXXX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2017	479,032.02	XXXXXXXXXX
	679,032.02	679,032.02

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM Sewer UTILITY - TRIAL BALANCE)**

Cash	630,634.10
Investments	
Interfund Accounts Receivable	
Subtotal	630,634.10
Deduct Cash Liabilities Marked with "C" on Trial Balance	151,602.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	479,032.02
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET	479,032.02

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016	\$	<u>198,324.10</u>
Increased by:		
Sewer Rents Levied	\$	<u>2,335,052.05</u>
Decreased by:		
Collections	\$	<u>2,353,912.91</u>
Overpayments applied	\$	
Transfer to _____ Liens	\$	<u>2,718.94</u>
Other	\$	
Balance December 31, 2017	\$	<u>2,356,631.85</u>
	\$	<u>176,744.30</u>

SCHEDULE OF Sewer LIENS

Balance December 31, 2016	\$	<u>113.52</u>
Increased by:		
Transfers from Accounts Receivable	\$	<u>2,718.94</u>
Penalties and Costs	\$	<u>203.16</u>
Other	\$	
Decreased by:		
Collections	\$	<u>373.99</u>
Other	\$	
Balance December 31, 2017	\$	<u>2,922.10</u>
	\$	<u>373.99</u>
	\$	<u>2,661.63</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditure of Budget Approp	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Approp Reserve	\$ _____	\$ _____	\$ _____	\$ _____
4. Operating Deficit-2012	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
1. _____	_____	\$ _____
2. NONE	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1. _____	_____	_____	\$ _____	_____
2. NONE	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXXXX	
	-	-	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			
Sewer UTILITY CAPITAL BONDS			
Outstanding January 1, 2017	XXXXXXXXXX	1,774,000.00	
Issued	XXXXXXXXXX		
Paid	110,000.00	XXXXXXXXXX	
Outstanding December 31, 2017	1,664,000.00	XXXXXXXXXX	
	1,774,000.00	1,774,000.00	
2018 Bond Maturities - Capital Bonds			
2018 Interest on Bonds *			110,000.00
			32,323.18

INTEREST ON BONDS - UTILITY BUDGET

2018 Interest on Bonds (*Items)	32,323.18
Less: Interest Accrued to 12/31/2017 (Trial Balance)	30,490.09
Subtotal	1,833.09
Add: Interest to be Accrued as of 12/31/2018	28,686.88
Required Appropriations 2018	30,519.97

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
SEWER UTILITY NJEIT Trust Loan**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Loan Forgiveness	-		
Paid		XXXXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXXXX	
2018 Loan Maturities			
2018 Interest on Loans*			
Sewer UTILITY NJEIT Fund Loan			
Outstanding January 1, 2017	XXXXXXXXXX	6,830.15	
Issued	XXXXXXXXXX		
Paid	1,208.65	XXXXXXXXXX	
Loan Forgiveness			
Outstanding December 31, 2017	5,621.50	XXXXXXXXXX	
2018 Loan Maturities	6,830.15	6,830.15	802.05
2018 Interest on Loans*			6,210.27

INTEREST ON LOANS - Sewer UTILITY BUDGET

2017 Interest on Loans (*Items)	6,210.27
Less: Interest Accrued to 12/31/2017 (Trial Balance)	121.79
Subtotal	6,088.48
Add: Interest to be Accrued as of 12/31/2018	105.42
Required Appropriations 2018	6,193.90

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement	
							For Principal	For Interest **
1.	Ord#16-11 Various Sewer Improv	761,425.00	12/16/16	1,007,425.00	12/13/2018	2.50%	-	25,185.62
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.				1,007,425.00			-	25,185.62

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Sewer___ UTILITY BUDGET	
2018 Interest on Notes	25,185.62
Less: Interest Accrued to 12/31/2017 (Trial Balance) SEE NC	1,241.15
Subtotal	23,944.47
Add: Interest to be Accrued as of 12/31/2018	1,119.36
Required Appropriation - 2018	25,063.83

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to Dec. 31, 2017
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

~~Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.~~

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. NOT APPLICABLE			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 65a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended (Cancelled)	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
							-	
#96-22 Farragut Place Sanitary Sewer	7,491.41						7,491.41	-
#99-13 Purchase of Sewer Truck	73.28						73.28	
#00-12 Sewer System Improvements		1.00			(7,577.45)		-	7,578.45
#06-14 Sanitary Repair Program		1.00					-	1.00
#07-08 Sanitary Sewer-Repair Inspect		-					-	-
#09-06 Reconstruct manholes/Pipe Replacement		0.31						0.31
#13-06 Replace Sanitary Sewers		0.34					-	0.34
#14-08 Sanitary Sewers/Northwood/Grove/Cypress		0.09					-	0.09
#15-05 Sanitary Sewer Repairs					(16,758.41)		16,758.41	-
#16-11 Various Sewer Improvements		297,054.98			274,614.75			22,440.23
Total	7,564.69	297,057.72	-	-	250,278.89	-	24,323.10	30,020.42

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sewer UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	0.04
Received from 2017 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		
	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	0.04	XXXXXXXXXX
	0.04	0.04

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	-
Received from 2017 Budget Appropriation*	XXXXXXXXXX	
Received from 2017 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX
	-	-

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

